

Overview

Spec Limit Capital is a private equity investment firm focused on buying and operating lower middle-market (\$5-50 million revenue / \$1-5 million EBITDA) companies to rapidly accelerate their growth. The firm's goal is to purchase small niche businesses and take an active day-to-day leadership role within the acquired firm. Our Managing Partner, Matt Littell, is a successful executive with significant operating experience. Spec Limit Capital offers both the acquisition capital and management talent required to facilitate succession or change of control transactions.

Investment Focus

Spec Limit Capital intends to increase value by contributing both capital and operating management after an acquisition. The ideal investment candidates are niche businesses with retiring owner(s) that need a successor to run the business, firms that have outgrown their current management's skills, or spin-offs without a strong leader to run the firm as a standalone enterprise. While Spec Limit Capital is willing to consider a wide variety of transactions, its target criteria include:

Financial Criteria

\$5-50 million of Sales
\$1-5 million of EBITDA

Management Situation

Retiring owner(s) searching for a successor
Generational or management transitions requiring additional new leadership
Growing businesses that require management augmentation

Business Characteristics

Niche market leader
Defensible market position
Operational improvement opportunities
Clearly visible organic or add-on acquisition growth prospects

Focus Industries

Niche manufacturing
Technical or engineering services
Value-added distribution with a service component

Intermediaries

Spec Limit Capital works with a wide range of investment bankers, business brokers, lawyers, accountants, and other intermediaries for introductions to investment opportunities and is happy to honor pre-negotiated finder fee agreements.

Background

Matt Littell is the Managing Partner of Spec Limit Capital which grew out of his consulting work for Benford Capital Partners and Argo Management Partners. Prior to founding Spec Limit Capital, Mr. Littell worked at GE Oil & Gas running a rapidly growing oil and gas pipeline inspection services business. Previously at GE Energy, Mr. Littell held positions as a sourcing commodity leader, project manager, and shop floor supervisor. During his employment at GE, Mr. Littell attained certification as a Six Sigma Black Belt and graduated from GE Energy's Operations Management Leadership Program. Mr. Littell holds a BS in Mechanical Engineering from the University of Florida, a Masters of Engineering Management from Northwestern University, and an MBA from the Kellogg School of Management.

One N. Franklin Street
Suite 2750
Chicago, Illinois 60606

W (312) 566-0720 ext. 2
F (312) 268-5192

info@speclimit.com
www.speclimit.com